the ultimate income protection guide

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The achievement of your life goals depends on

your ability to continue working

what can disrupt your income?

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Job Loss

Critical illness

Permanent Disability

Death

01

Job Loss

how many months would it take for you to find a job, if you were fired today?

3-6 months income

Build Emergency Fund
by putting

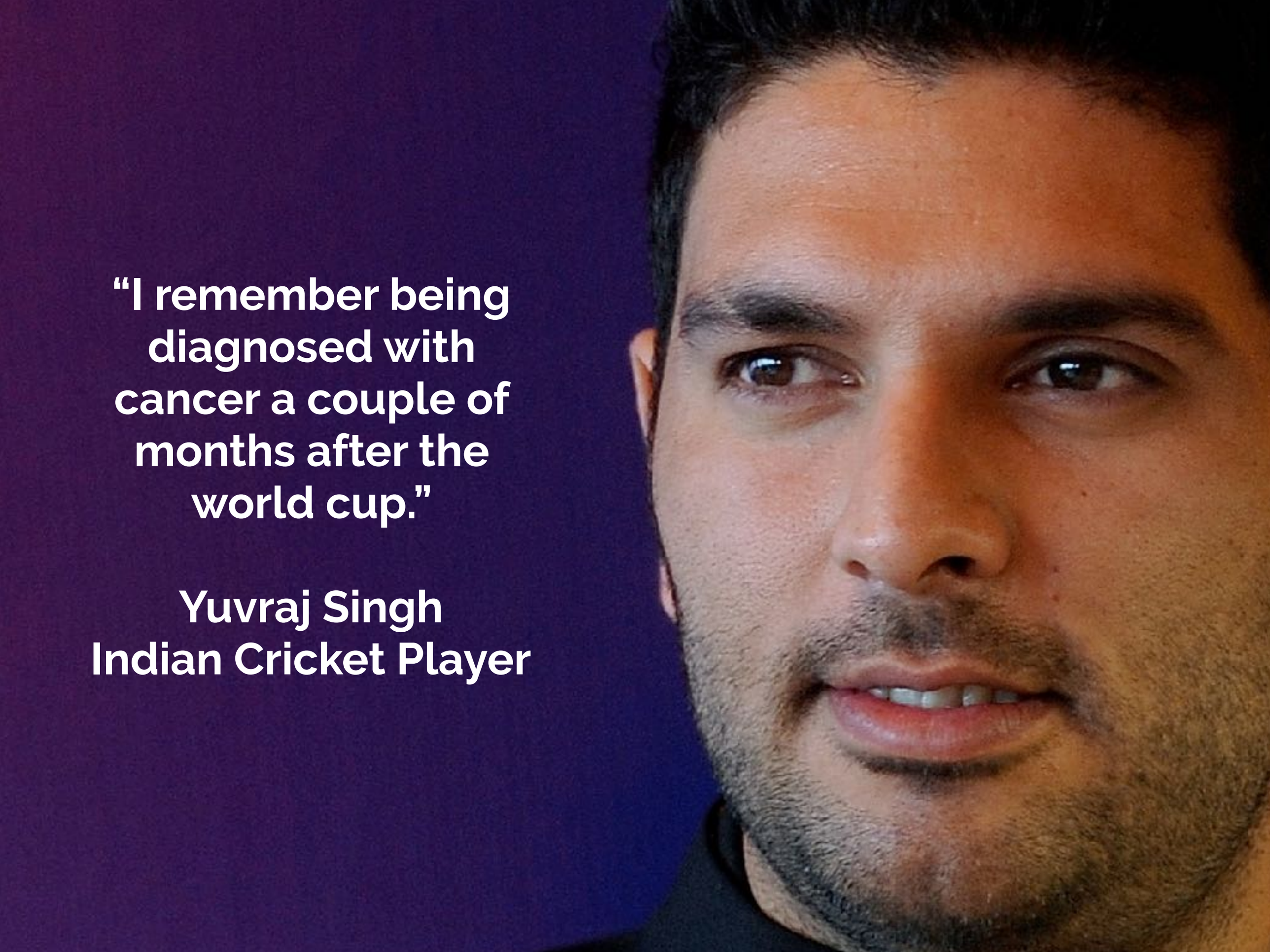
50%

of Disposable Income
(Income minus Expenses)
into the bank each month

PRO TIP

never compromise on your emergency fund

02 Critical Illness



“I remember being diagnosed with cancer a couple of months after the world cup.”

Yuvraj Singh
Indian Cricket Player

lost $3.5 million,
as he couldn’t play cricket
for a year.

05

years income should ideally be protected

03

Permanent Disability

F1 legend went into a coma for 4 years, after hitting his head on a rock while skiing in the French Alps.

Michael Schumacher
Formula 1 Champion

Worth $800 million, his family is said to shell out £115,000 a week for round-the-clock care.

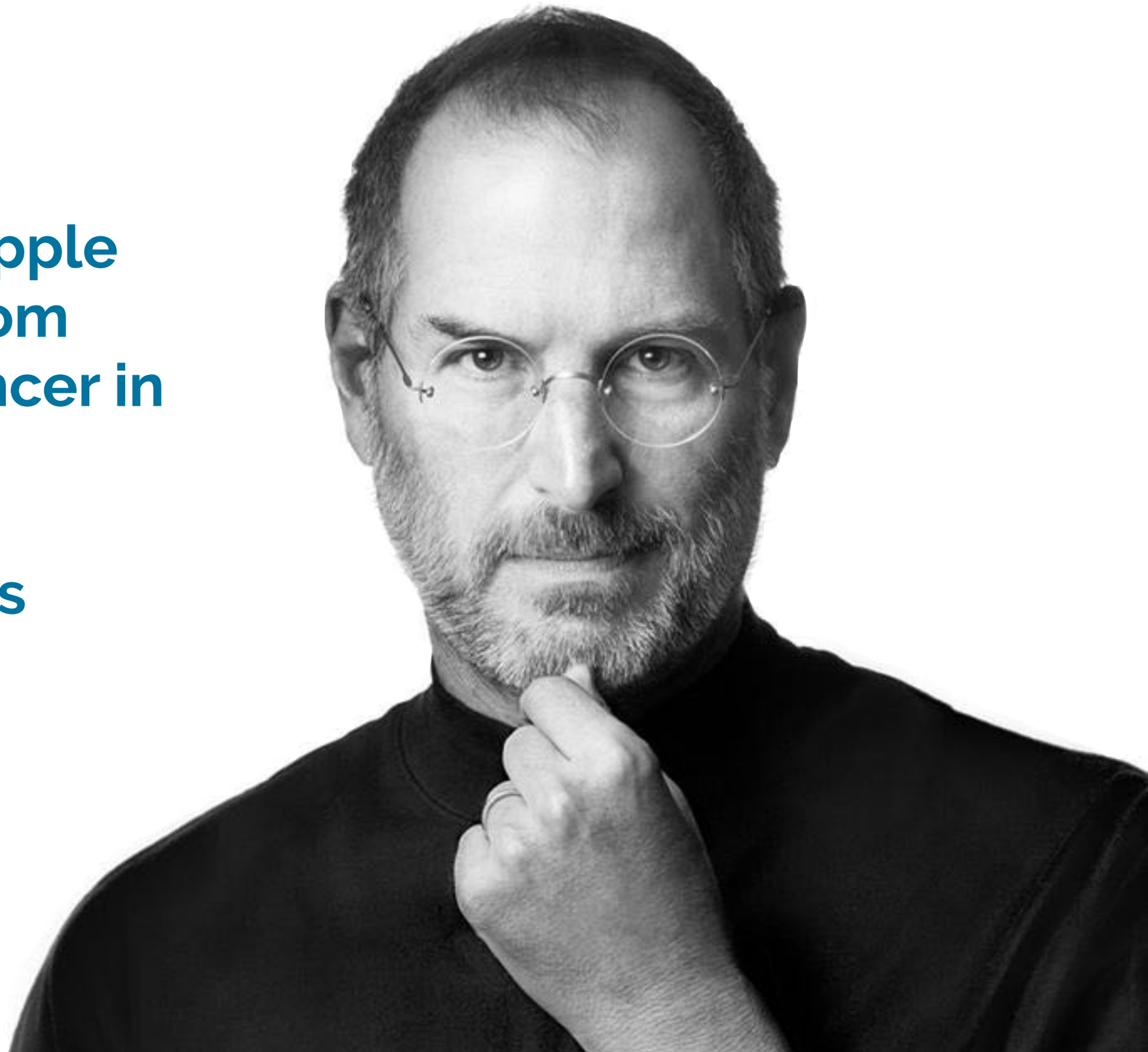
10

years income should ideally be protected

04 Death

Founder of Apple Inc. died from Pancreatic Cancer in 2011

Steve Jobs



was worth $10.5 billion when he died.

what is your net worth if you were to die today?

10

years income should ideally be protected

2 ways to protect your income

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- When you rent your home, the term is the amount of time you stay in the home.
- The rent is not returned to you at the end of the term.
- You either leave, or renew the contract.

Term Life Insurance

- Term is the amount of time you are covered.
- The premium is the cost of insuring you.
- You pay the premium till the time you are covered.
- At the end of the term, the premiums are not returned to you.

2 ways to protect your income

- Your pay your home loan (mortgage) over 15-20 years.
- When you finish paying the loan, the home is yours for life.
- If you sell the home later you get some money back.

Whole Life Insurance

- Pay the premiums over 15-20 years.
- After that you are covered for life.
- If you encash the policy later, you get some money back.

The premiums of a term insurance plan are about 1/3rd of a whole life insurance plan

licensed international products in U.A.E.

Zurich Futura (whole life)

Zurich ITA (Term Life)

Friends Provident International Protector (Term life)

MetLife FutureProtect & Term Life

best products I use myself

Zurich Futura (whole life)

Zurich ITA (Term Life)

PRO TIP

premiums are cheaper when you are healthy & young.

- Every time you cross a birthday, the premiums go up by $30-40 per month.
- Diabetics cannot get critical illness cover.
- People with hypertension or cholesterol may find the premiums increase when applying for cover.

- Life Cover in the U.A.E. is cheaper than in India, and other developing countries.
- Premiums don’t change for policies taken in the U.A.E., even if you move abroad.
- Claims can be made from any country.

Protect Your Income, & Give Your Family The Greatest Gift

The decision to protect your income is not taken in isolation.

The other side of the coin is 'How to Save For Important Life Goals'.

Feel free to Ask Amit a question about Income Protection & Savings at

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